

# GUADALUPE APPRAISAL DISTRICT

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Board of Directors  
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Chief Appraiser  
Jamie Osborne  
Deputy Chief Appraiser  
Erich Strey

## *2010 Low Income Housing Apartment Capitalization Rates*

According to H.B. 3546, not later than January 31<sup>st</sup> of each year, the Appraisal District shall give public notice in the manner determined by the District, including posting on the district's website if applicable, of the capitalization rate to be used in that year to appraise property receiving an exemption under this section.

The following are the 2010 overall capitalization rates for low income restricted apartment projects in Guadalupe County.

A basic capitalization rate of 9-10% will be used to value these properties, although adjustments may be made based on the individual property characteristics and information provided to the Chief Appraiser, or designee.